

# WAGEND INFRA VENTURE LIMITED

CIN- L67120MH1981PLC025320

Reg Off: Office No. D 310 Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri West,  
Andheri, Mumbai, 400053

Website: [www.wagendinfra.in](http://www.wagendinfra.in) Tel: 022-4600 2079 Email id: agarwalholdings@gmail.com

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July 2, 2025

To  
BSE Limited,  
PhirozeJeejeebhoi Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Ref: Scrip Code: - 503675  
Scrip ID: - WAGEND

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the acquisition of a 10% stake in M/s. Broxite Minerals LLP ("the LLP"). The said acquisition will be carried out in one and more tranches, either by acquiring the stake from existing designated partners or partners, or by subscribing to the capital contribution of the LLP.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are mentioned in **Annexure A:**

Thanking you,

Yours Faithfully,

For **Wagend Infra Venture Limited**

**MUNNAL  
AL JAIN**

Digitally signed by MUNNALAL JAIN  
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postalCode=472001, st=Madhya Pradesh,  
serialNumber=cc8e457f182830508083886097af  
12a6e2b9592b04045b75c3f9d1f0ad,  
cn=MUNNALAL JAIN  
Date: 2025.07.02 18:13:25 +05'30'

**Munnalal Jain**  
**Managing Director**  
**DIN: 10478345**

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## Annexure A

|          |   |  |
|----------|---|--|
| <b>1</b> | Name of the target entity, details in brief such as size, turnover etc.   | Broxite Minerals LLP, with the LLP Identification Number (LLPIN) ACI-7446, is a Limited Liability Partnership (LLP) registered in India. Incorporated on August 2, 2024, with the Registrar of Companies (RoC) in Ahmedabad, Gujarat   |
| <b>2</b> | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length | No   |
| <b>3</b> | Industry to which the entity being acquired belongs   | Operates in the construction industry and mining & Minerals, extraction of bauxite and laterite minerals.  |
| <b>4</b> | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  | <p>The LLP is engaged in the construction industry and mining &amp; Minerals, extraction of bauxite and laterite minerals.</p> <p>The Object of the Company is to carry on business in development of infrastructure projects ranging from roads, bridges, flyovers, Buildings.</p> <p>This strategic partnership may help the Company to expand its business in Construction and Mining industry.</p> |
| <b>5</b> | Brief details of any governmental or regulatory approvals required for the acquisition  | No governmental or regulatory approvals required   |
| <b>6</b> | Indicative time period for completion of the acquisition  | By March 31, 2026  |
| <b>7</b> | Nature of consideration - whether cash consideration or share swap and details of the same  | cash consideration   |
| <b>8</b> | Cost of acquisition or the price at which the shares are acquired   | Cost of acquisition will be Rs. 25 Crores and based on the future cash flow of the LLP.  |

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|           |  |   |
|-----------|--|---|
| <b>9</b>  | Percentage of shareholding/ control acquired and / or number of shares acquired  | 10% stake in M/s. Broxite Minerals LLP ("the LLP"). The said acquisition will be carried out in tranches, either by acquiring the stake from existing partners or partners, or by subscribing to the capital contribution of the LLP.   |
| <b>10</b> | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>The LLP has received tender from the Government of Gujarat, mining lease for Harsol Block 1, located in Sabarkantha District, Gujarat. The Government of Gujarat subsequently granted a mining lease (extraction of bauxite and laterite minerals) for Harsol Block 1 for the extraction of Bauxite (Aluminous Laterite) and Laterite. The lease is for a period of 50 years, covering an area of 6.2851 hectares, with the subject property situated on Survey Nos. 536, 537, 538, 539, and 543 (private land).</p> <p>The property spans an area of 6.28.51 hectares and has been designated as having G2 (General Exploration) status, with exploration carried out by M.K. Soil Testing Laboratory, Ahmedabad. The geological resources of the property include:</p> <ul style="list-style-type: none"><li>• Laterite (332): 18,76,694 tons (G2)</li><li>• Bauxite (Aluminous Laterite-Major Mineral) (332): 8,87,379 tons (G2)</li><li>• Total Geological Resources (332): 27,64,073 tons</li></ul> <p>The mine has received environmental clearance.</p> |