

Wagend Infra Venture Limited

CIN No. : L67120MH1981PLC025320

Regd. Off. : 117, Hubtown Solaris, N.S. Phadke Marg, Near East-West Flyover, Andheri (E), Mumbai-400 069. Maharashtra
Tel.: 022 - 2684 4495 / 97 Email : agarwalholdings@gmail.com Website : www.wagendinfra.com

WIVL/BSE/2020-21
25th September, 2020

Scrip Code: 503675
Scrip ID: WAGEND

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Ref: Wagend Infra Venture Limited

Sub. : Proceedings of 38th Annual General Meeting ("AGM") held on September 25th, 2020

We confirm that the 38th Annual General Meeting (AGM) of the Company was held on Friday, September 25, 2020 from 4.00 p.m. to 04.37 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OVAM"). The deemed venue of AGM was the Registered Office of the Company.

As required under Regulation 30, Part-A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of Proceeding of the AGM.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Wagend Infra Venture Limited


Sanjay Minda
Chairman



SUMMARY OF PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING

In view of continuing COVID-19 pandemic, the 38th Annual General Meeting of Wagend Infra Venture Limited (“the Company”) was held on Friday, 25th September 2020 from 04.00 p.m. to 4.37 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), in compliance with the applicable provision of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020, issued by Ministry of Corporate Affairs (“MCA”). The deemed venue of the AGM was the Registered Office of the Company situated at Office No. 117, First Floor, Hubtown Solaris, N. S. Phadke Marg, Near East West Flyover, Andheri (E), Mumbai – 400 069, Maharashtra.

Mr. Nikhil Borana represented on behalf of Ms. Lavina Jhavar, Company Secretary of the Company as she was on the maternity leave. He welcomed the members present in the 38th Annual General Meeting and introduced Mr. Sanjay Kumar Minda, Chairman Mr. Pramod Bhelose, Whole Time Director and CFO and Ms. Priyanka Jain, Independent Director. Mr. Pratik Jain, and Mr. Prabhakar Belenkar couldn't join the AGM due to their other commitments. The Statutory Auditor, Secretarial Auditor, and the Scrutinizer were also present at the meeting.

Thereafter, Sanjay Minda, Chairman of the Company chaired the proceedings of the meeting. The requisite quorum being present, the Chairman called the meeting in order.

He further informed that the Statutory registers/documents were available to Members in electronic mode for inspection throughout the meeting, and the same may be accessed upon logging into CDSL's website at www.evotingindia.com. The Notice convening AGM was taken as read with the consent of the members present at the meeting. As there were no qualifications in the Audit Report, it was not required to be read. The Observations in the Secretarial Audit Report were taken as read.

He also informed that Mr. Vinod Jain, Practicing Chartered Accountant, had been appointed as Scrutinizer to scrutinize the remote e-voting and voting at the AGM in a fair and transparent manner as stipulated under the Companies (Management & Administration) Rules, 2014.

The Chairman requested Mr. Nikhil Borana to highlight certain points with respect to the voting process. He informed that the Company has provided the facility of remote e-voting to the eligible members holding shares as on cut-off date i.e. September 18, 2020 to cast their vote electronically. It was further informed that the Company had provided the facility of e-voting during the AGM also. Members who had not exercised their right to vote through remote e-voting were entitled to vote during the meeting and 15 minutes after the conclusion of the AGM.

The following items of business, as per the Notice of AGM were transacted at the meeting:



Ordinary Business:

1. Adoption of the Audited Financial Statements for the year ended 31st March, 2020 and reports of Board of Directors and the Auditors thereon.
2. Appointment of Director in place of Mr. Sanjay Minda (DIN: 00034029), who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of M/s. Singhvi & Sancheti, Chartered Accountants as the Statutory Auditor of the Company and to fix their remuneration.

Special Business:

4. Re-Appointment of Ms. Priyanka Jain (DIN: 03555547) as Independent Director of the Company.

The above is for your kind information and record. The Results of the Voting will be submitted separately.

Thanking you,

Yours faithfully,
For **Wagend Infra Venture Limited**


Sanjay Minda
Chairman

