# WAGEND INFRA VENTURE LIMITED

(CIN:L67120MH1981PLC025320)

**Regd. Office: Office No.117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover, Andheri East, Mumbai - 400069, Maharashtra**

**Statement of Audited Financials Results for the Quarter and Year ended 31st March 2018**

(Rupees in Lakh Except EPS)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | | Audited | Unaudited | Audited | Audited | |
| 1 | **Income** | | | | | |
| a) | Revenue From Operation | 0.00 | 1.17 | 0.00 | 6.92 | 0.00 |
| b) | Other Income | 2.19 | 7.83 | 3.08 | 25.41 | 16.08 |
| | **Total Revenue :** | 2.19 | 9.00 | 3.08 | 32.33 | 16.08 |
| 2 | **Expenses** | | | | | |
| a) | Cost of Masterial Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Purchase of Stock in trade | 0.00 | 0.00 | 3.23 | 2.88 | 3.23 |
| c) | Change in Inventories of Finished Good | 0.00 | 1.49 | -3.23 | 3.52 | -3.23 |
| d) | Work In Progress and Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| e) | Employee Benefits Expenses | 0.92 | 1.25 | 0.35 | 4.42 | 1.48 |
| f) | Depreciation and Amortisation Expenses | 0.23 | 0.23 | 0.35 | 0.90 | 1.40 |
| g) | Listing Fees | 2.88 | 0.00 | 0.00 | 2.88 | 2.30 |
| h) | Office Rent | 0.60 | 0.60 | 0.60 | 2.40 | 2.40 |
| i) | Other Expenses | 3.22 | 0.79 | 2.48 | 8.39 | 5.82 |
| | **Total Expenditure :** | 7.84 | 4.35 | 3.78 | 25.38 | 13.40 |
| 3 | **Total Profit / (Loss) before Exceptional items (1 - 2)** | -5.65 | 4.66 | -0.70 | 6.95 | 2.68 |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | **Net Profit / (Loss) before tax (5 - 6)** | -5.65 | 4.66 | -0.70 | 6.95 | 2.68 |
| 6 | **Tax Expense** | | | | | |
| | Current Tax | 0.36 | 0.00 | 4.55 | 0.36 | 4.55 |
| | Deferred Tax | 0.04 | 0.00 | 0.00 | 0.04 | 0.00 |
| | **Total Tax Expenses :** | 0.40 | 0.00 | 4.55 | 0.40 | 4.55 |
| 7 | **Net Profit / (Loss) for the period from continuing operations (5 - 6)** | -6.05 | 4.66 | -5.25 | 6.55 | -1.87 |
| 8 | **Other Comprehensive Profit / (Loss)** | | | | | |
| a) | Amount of items that will not be reclassifiedto Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Income tax relating to items that will be reclassified to profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | **Total Comprehensive Profit/(Loss) for the period** | -6.05 | 4.66 | -5.25 | 6.55 | -1.87 |
| 10 | **Paid - up Equit Share Capital (FV Rs. 2/-)** | 942.50 | 942.50 | 942.50 | 942.50 | 942.50 |
| 11 | **Reserves excluding revaluation reserves as per balance sheet of previous accounting year** | -- | -- | -- | -- | 512.81 |
| 12 | **Earnings per Share (EPS)** | | | | | |
| | - Basic EPS (Rs.) | -0.013 | 0.010 | -0.011 | 0.014 | -0.004 |
| | - Diluted EPS (Rs.) | -0.013 | 0.010 | -0.011 | 0.014 | -0.004 |

**Notes :**

(1) The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30.05.2018

(2) The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.

(3) The Company has adopted Indian Accounting Standard (IND AS) from 1st April, 2017. The figure for the previous quarters and year ended 31st March, 2018 are also IND AS compliant.

(4) The Reconciliation of net profit and reserves between Ind AS and erstwhile Indian GAAP is as below

| Nature of Adjustment | Quarter ended 31.03.2018 | Year Ended 31.03.2018 |
|---|---|---|
| Net Profit as per erstwhile Indian GAAP | -6.05 | 6.55 |
| Changes due to implementation of Ind AS | 0.00 | 0.00 |
| Net Profit as per Ind AS | -6.05 | 6.55 |

**FOR WAGEND INFRA VENTURE LIMITED**

WAGEND INFRA VENTURE LIMITED

**SANJAY MINDA**
**DIRECTOR & COMPLIANCE OFFICER**

**Place : Mumbai**
**Date : 30.05.2018**

# WAGEND INFRA VENTURE LIMITED

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**Statement of Audited Financials Results for the Quarter and year ended 31st March, 2018**

(Rupees in Lakh Except EPS)

**(5) STATEMENT OF ASSETS AND LIABILITIES**

| | Particulars | As at 31.03.2018 Audited | As at 31.03.2017 Audited |
|---|---|---|---|
| A. | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | Property, plant and equipment | 1.78 | 2.68 |
| | Non - Current Financial Assets | | |
| | Non -current Investments | - | - |
| | Trade Receivables, Non -current | - | - |
| | Loans, Non -current | - | - |
| | Other Non - current Financial assets | - | - |
| | **Total Non - Current Financial Assets** | - | - |
| | Deferred tax assets (net) | 1.24 | 1.28 |
| | Other non-current assets | - | - |
| | **Total Non-current assets** | 3.02 | 3.96 |
| 2 | **Current assets** | | |
| | Inventories | 65.05 | 68.56 |
| | Current Financial Assets | | |
| | Current Investments | 25.08 | 25.81 |
| | Trade Receivables, Current | 815.52 | 815.52 |
| | Cash and Bank equivalents | 0.35 | 0.48 |
| | Bank balances other than Cash and Bank equivalents | - | - |
| | Loans, current | 852.65 | 839.57 |
| | Other current financial assets | - | - |
| | **Total current financial assets** | 1,693.60 | 1,681.37 |
| | Current Assets (net) | 15.30 | 13.62 |
| | Other Current Assets | - | |
| | **Total Current assets** | 1,773.94 | 1,763.55 |
| | **TOTAL - ASSETS** | 1,776.96 | 1,767.51 |
| B. | **EQUITY AND LIABILITIES** | | |
| 1 | **Equity** | | |
| | **Equity attributable to owners of parent** | | |
| | Equity Share Capital | 942.50 | 942.50 |
| | Other Equity | 519.36 | 512.81 |
| | **Total equity attributable to owners of parent** | 1,461.86 | 1,455.31 |
| | Non-controlling interests | - | - |
| | **Total Equity** | 1,461.86 | 1,455.31 |
| 2 | **Liabilities** | | |
| | **Non - Current Liabilities** | | |
| | **Non - Current Financial Liabilities** | | |
| | Borrowings, non - current | - | - |
| | Trade payables, non - current | - | - |
| | Other non - current financial liabilities | - | - |
| | **Total non - current financial liabilities** | - | - |
| | Provisions, non - current | - | - |
| | Deferred tax liabilities (net) | - | - |
| | Deferred government grants, Non - current | - | - |
| | Other non-current liabilities | - | - |
| | **Total non-current liabilities** | - | - |
| | **Current Liabilities** | | |
| | **Current Financial Liabilities** | | |
| | Borrowings, current | - | - |
| | Trade Payables, current | 314.65 | 311.77 |
| | Other current financial liabilities | - | - |
| | Other current liabilities | 0.45 | 0.43 |
| | Provisions, current | - | - |
| | Current tax liabilities (net) | - | - |
| | Deferred government grants, current | - | - |
| | **Total current liabilities** | 315.09 | 312.20 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | - | - |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | - | - |
| | **Total liabilities** | - | - |
| | **Total equity and liabilities** | 1,776.96 | 1,767.51 |

**FOR WAGEND INFRA VENTURE LIMITED**

WAGEND INFRA VENTURE LIMITED

**SANJAY MINDA**
**DIRECTOR & COMPLIANCE OFFICER**

**Place : Mumbai**
**Date : 30.05.2018**

**Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of Wagend Infra Venture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors,
Wagend Infra Venture Limited

We have audited the quarterly financial results of Wagend Infra Venture Limited for the quarter ended March 31, 2018 and Financial Results for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our audit.

These quarterly financial results as well as the year ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:

**i.** are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

**ii.** give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 as well as the Financial results 31st March, 2018.

**For M/s. Gupta Saharia & Co.**
**Chartered Accountants**
**FRN No. 103446W**

GUPTA SAHARIA & CO. Chartered Accountants

**(S.S. Rathi)**
**Partner**
**Membership No. 73373**

**Place: Mumbai**
**Date: 30.05.2018**

C/103-104, Pranay Nagar, Ram Mandir Road Extn., Vazira Naka, Borivali (W), Mumbai - 400 091.
Tel.: 2833 7953) Mob.: 98690 03673 / 76668 04873 ) E-mail : shyamrathi1@gmail.com / shyam rathi@rediffmail.com

# Wagend Infra Venture Limited

**CIN No. :** L67120MH1981PLC025320

Regd. Off. : 117, Hubtown Solaris, N.S. Phadke Marg, Near East-West Flyover, Andheri (E), Mumbai-400 069. Maharashtra
Tel.: 022 - 2684 4495 / 97 **Email :** agarwalholdings@gmail.com Website : www.wagendinfra.com

Date: 30.05.2018

**To,**
**The Department of Corporate Services,**
**BSE Limited**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street, Mumbai - 400 001**

Scrip ID: **WAGEND**
Scrip Code: **503675**

**Sub:** Declaration of Audit Report with unmodified opinion for the year ended 31st March, 2018, pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016 (as amended)

Dear Sir / Madam,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 26, 2016 and Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that the Statutory Auditors of the Company i.e. Gupta Saharia & Co., Chartered Accountants (FRN No: 103446W) have issued Audit Reports with unmodified opinion on the audited financial results for the Quarter and Year ended 31st March, 2018.

The declaration is issued in Compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2016 and amendment thereto.

We request you to kindly take note of the aforesaid.

Yours faithfully,
**For Wagend Infra Venture Limited**

**Sanjay Minda**
**Director & Compliance Officer**
**DIN: 00034029**

WAGEND INFRA VENTURE LIMITED