WAGEND INFRA VENTURE LIMITED

(Formerly known as Agarwal Holdings Limited)

CIN:L67120MH1981PLC025320

Regd. Office: 107, A. S. Dias Building, 268/272, Dr. C H Street, Marine Lines, Mumbai - 400002, Maharashtra

UN - AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014

(Rupees in Lacs Except EPS and Share Capital)

	PARTICULARS	Unaudited for Quarter ended			Unaudited for Half Year Ended		Audited for Year Ended
	PART I - FINANCIAL PERFORMANCE	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
1. (a)	**Net Sales / Income From Operations**	0.00	0.00	112.09	0.00	112.09	117.28
1. (b)	**Other operating Income**	4.52	4.52	14.60	9.04	31.10	93.94
2.	**Expenditure**						
(a).	Decrease/(Increase) in Stock in Trade	-65.05	0.00	89.71	-65.05	89.71	89.71
(b).	Cost of Purchase	65.05	0.00	0.00	65.05	0.00	9.95
(c).	Employees Benefit Expenses	0.90	0.90	1.95	1.80	3.90	8.25
(d).	Listing Fee	0.00	1.12	0.00	1.12	0.28	0.28
(e).	Depreciation & Amortisation Expenses	0.56	0.56	0.75	1.12	1.51	3.02
(f).	Other Expenditure	0.68	1.06	1.80	1.74	4.03	6.92
	Total Expenses	**2.14**	**3.64**	**94.21**	**5.78**	**99.42**	**118.12**
3.	**Profit / (Loss) from Operations before other income, exceptional items and Tax(1-2)**	**2.38**	**0.88**	**32.48**	**3.26**	**43.77**	**93.10**
4.	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5.	**Profit / (Loss) before Exceptional items and Tax**	**2.38**	**0.88**	**32.48**	**3.26**	**43.77**	**93.10**
6.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7.	**Profit / (Loss) before Tax (5-6)**	**2.38**	**0.88**	**32.48**	**3.26**	**43.77**	**93.10**
8.	Provision For Tax	0.00	0.00	0.00	0.00	0.00	28.00
9.	**Net Profit / (Loss) after tax (7-8)**	**2.38**	**0.88**	**32.48**	**3.26**	**43.77**	**65.10**
10.	**Paid-up equity share (Rs.2/- Per Share)**	**942.50**	**942.50**	**942.50**	**942.50**	**942.50**	**942.50**
11.	**Reserve excluding revaluation reserves as per balance sheet of previous accounting year**	--	--	--	--	--	524.27
12.	**Basic and diluted EPS (not to be annualized)**						
	Basic (In Rs.)	0.01	0.00	0.07	0.01	0.09	0.14
	Diluted (In Rs.)	0.01	0.00	0.07	0.01	0.09	0.14
	PART II - SELECTED INFORMATION FOR QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014						
A.	**PARTICULARS OF SHAREHOLDING**						
1.	**PUBLIC SHAREHOLDING**						
	No. of Equity Shares (Face value Rs.2 each)	40,786,600	40,786,600	40,786,600	40,786,600	40,786,600	40,786,600
	Percentage of Shareholding	86.55	86.55	86.55	86.55	86.55	86.55
2.	**Promoters and Promoter Group Shareholding**						
a.	**Pledged / Encumbered**						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoters group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b.	**Non - Encumbered**						
	Number of Shares	6,338,400	6,338,400	6,338,400	6,338,400	6,338,400	6,338,400
	Percentage of shares (as a % of the total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	13.45	13.45	13.45	13.45	13.45	13.45

B.	**Details of Investors's Complaints:**	30/09/2014
	Pending at the Beginning of the quarter	NIL
	Received during the quarter	NIL
	disposed of during the year	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1) The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th
2) The financial results for the quarter and half year ended 30th September, 2014 have been subjected to "Limited Review" by the Statutory
3) Segment Reporting as defined in Accounting Standard 17 is not applicable as company operate in only one segment.
4) Previous period figure have been regroup / reclassified wherever necessary.
5) Income Tax Provisions and Provision for deffered tax will be made at the year end.



6) Standalone Statement of Assets and Liabilities

(Rupees in Lacs)

	PARTICLUARS	Unaudited For Half Year Ended As at 30.09.2014	Audited For Year Ended As at 31.03.2014
A	EQUITY AND LIABILITIES		
	Shareholders' Funds:		
	(a) Share capital	942.50	942.50
	(b) Reserves and surplus	**527.51**	**524.27**
	(c) Money received against share warrants	0.00	0.00
	Sub - Total - Shareholders' Funds	1470.01	1466.77
	Current Liabilities:		
	(a) Trade payables	311.77	311.77
	(b) Other current liabilities	0.22	0.22
	(c) Short-term provisions	119.03	119.03
	Sub - Total - Current Liabilities	431.03	431.03
	TOTAL - EQUITY AND LIABILITIES	**1901.04**	**1897.80**
B	ASSETS		
	Non-Current Assets:		
	(a) Fixed assets	7.51	8.63
	(b) Other non-current assets	0.83	1.67
	(c) Deferred Tax Assets	0.74	0.74
	Sub-Total - Non-Current Assets	9.09	11.04
	Current Assets:		
	(a) Current investments	25.81	25.81
	(b) Trade receivables	817.92	817.92
	(c) Cash and cash equivalents	3.68	2.56
	(d) Short-term loans and advances	867.29	928.28
	(e) Other current assets	111.91	111.91
	(f) Inventories	65.33	0.29
	Sub-Total - Current Assets	1891.95	1886.76
	TOTAL - ASSETS	**1901.04**	**1897.80**

For Wagend Infra Venture Ltd

WAGEND INFRA VENTURE LIMITED

P. K. Jain

Pratik Jain
Managing Director

Place: Mumbai
Date: 14/11/2014

Gupta Saharia & Co.
Chartered Accountants

Limited Review Report of Wagend Infra Venture Limited (Formerly known as Agarwal Holdings Limited) Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Wagend Infra Venture Limited,

We have reviewed the accompanying statement of unaudited financial results of Wagend Infra Venture Limited for the Quarter and Half Year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the Quarter and Half Year ended 30th September, 2014 are prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. **Gupta Saharia & Co.**
Chartered Accountants

GUPTA SAHARIA & CO. Chartered Accountants

(S.S. Rathi)
Partner
Membership No.73373

Date: 14.11.2014
Place: Mumbai